

The Garantiqa Hitelgarancia Zrt. (hereinafter: Garantiqa) offers own risk guarantee **in the framework of the Economic Recovery Guarantee Program** to companies qualified as small and medium sized-enterprises (SMEs), and large enterprises. Its purpose is to give loans to those viable enterprises, which could not get a loan due to their higher risk or the lack of the coverage required by the financial institution.

The guarantee of Economic Recovery Guarantee Programme has no state aid content, so it is also available for enterprises having used all of their subsidy limit or being not eligible for state aid, furthermore for agricultural or exporting companies also without any limitation.

Why is the Garantiqa Economic Recovery Guarantee advantageous?

- You need less collateral with this Garantiqa Economic Recovery Guarantee to get the loan than without it.
- The rate of Garantiqa Economic Recovery Guarantee is maximum 80 percent depending on the type and amount of the risk assumption.
- The tenor of the loan can be maximum 20 years.
- It does not contain any state aid.

To whom do we offer the Garantiqa Economic Recovery Guarantee?

To companies registered in Hungary and qualified as small and medium sized-enterprises, or large enterprises, which

- used up their de minimis subsidy limit earlier or are not entitled to it,
- certifiably have no overdue public debt,
- have no debt to Garantiqa Hitelgarancia Zrt. or any other guarantor institution, financial institution, or debt related to a central budget arising from redeemed state guarantee, or redeemed bank guarantee,
- have no overdue credit debts or debts settled after the deadline according to the Central Credit Information System,
- do not have and have not had qualified credit transactions at our bank in the last 2 years,
- fulfil the special terms of Garantiqa Hitelgarancia Zrt.'s Business Regulations.

Features of the Garantiqa Economic Recovery Guarantee

- You can use Economic Recovery Guarantee for deals denominated in Hungarian forint, Euro, US dollar, Swiss franc.
- The term of the loan, credit, guarantee or guarantee framework agreement guaranteed by Garantiqa Economic Recovery Guarantee - including any extensions and re-scheduling - cannot exceed 20 years.
- The Economic Recovery Guarantee is not available for overdrafts, for credit lines including overdraft facility and for factoring deals.

- The Economic Recovery Guarantee can be linked to several deals of a debtor at the same time or sequentially but the exposure of Garantiqa related to the debtor's client group within the Economic Recovery Guarantee Programme, the Irinyi Guarantee Programme and within other exposure at own risk cannot exceed HUF 800 million. Another limitation is that the total exposure of the Garantiqa related to a client group within own risk, Economic Recovery Guarantee Programme, Irinyi Programme and COSME Programme cannot exceed HUF 920 million.
- The rate of the guarantee is maximum 80% depending on the type and amount of the risk assumption and it is not counter-guaranteed by the state.
- The guarantee fees are listed in the currently effective Announcement of Garantiqa.
- In addition to the guarantee by Garantiqa, other collateral is required to a transaction: in case of a short term deal at least a suretyship in case of long term deal other collateral is needed too (e.g. pledge, security deposit or suretyship).

Documents necessary for guarantee application

- Client declaration to Economic Recovery Guarantee Programme signed by the credit applicant.
- Documentation required by the bank for the credit assessment.

For further information about Garantiqa Hitelgarancia Zrt.'s services, business regulation and tariffs, please visit their website at www.garantiqa.hu

If you have any questions, please feel free to ask your contact person at the bank, or our colleagues at one of our many bank branches. Further information about our bank and products is available on our website www.unicreditbank.hu

UniCredit Bank Hungary Zrt.

This information should not be considered an offer. The Bank reserves the right to change the conditions. UniCredit Bank reserves the right to make decisions on an individual basis regarding loan disbursement/issuance of bank guarantee and on the amount and conditions thereof, based on the loan/bank guarantee application and documents submitted.